

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR



KENNETH HAHN HALL OF ADMINISTRATION 225 NORTH HILL STREET, ROOM 130 P.O. BOX 512102, LOS ANGELES, CALIFORNIA 90051-0102

> TELEPHONE (213) 974-2077

TELECOPIER (213) 680-3633

MARK J. SALADINO
TREASURER AND TAX COLLECTOR

May 20, 2009

TO: Supervisor Don Knabe, Chairman

Supervisor Gloria Molina

Supervisor Mark Ridley-Thomas Supervisor Zev Yaroslavsky Supervisor Michael D. Antonovich

FROM: Mark J. Saladino

Treasurer and Tax Collector

SUBJECT: 2009B PUBLIC AUCTION INFORMATION

We are in the process of preparing for the upcoming 2009B tax sale that is scheduled on August 17 and 18, 2009, at the Fairplex Los Angeles County Fairgrounds, 1101 West McKinley Avenue, Building 5, Pomona, California 91768. The auction will commence on Monday, August 17, 2009, at 9:00 a.m. and continue through Tuesday, August 18, 2009. As of today, there are 1,327 properties remaining in the sale.

Below are the activities associated with this sale:

- On May 19, 2009, 288 government agencies and nonprofit organizations were notified of the upcoming tax sale. The deadline to request properties from this sale through the Chapter 8 Agreement process is June 22, 2009.
- Specific information on how to purchase the auction book for the 2009B tax sale
 is attached and was posted on TTC's webpage, the Property Tax Portal, and on
 the County's main webpage. On May 28, 2009, prospective bidders will be
 notified that the auction books are available for purchase "online," in person, by
 telephone and by mail starting June 1, 2009.
- The Official Notices of Auction will be mailed by June 26, 2009, to approximately 50,000 parties of interest.

- The Los Angeles County Police will conduct the personal contact on all owner-occupied properties. The field visits will begin July 1, through July 25, 2009. We have identified 65 properties that are homeowner occupied.
- The Department of Community and Senior Services/Adult Protective Services and the Department of Consumer Affairs will conduct personal contacts for the owner-occupied properties. The personal contacts will begin July 1, 2009, and will be completed by July 25, 2009.
- The publication of the 2009B tax sale is scheduled for the weeks of June 29, 2009, July 6, 2009, and July 13, 2009, as required by Revenue and Taxation Code 3702.
- The auction registration will start Monday, July 13, 2009, and end at 5:00 p.m., on Friday, July 31, 2009. A \$5,000 registration deposit is required at the time of registration.
- Auction Trust Accounts can be opened starting Monday, July 13, through Friday, August 14, 2009. Only registered bidders will be allowed to open an Auction Trust Account and only amounts of \$5,000 or more will be accepted.
- Friday, August 14, 2009, at 5:00 p.m., is the last date to redeem properties for the 2009B tax sale.
- September 17, 2009, will be the final date to pay-off properties purchased at the 2009B tax sale.

Attached is information on critical dates and the various ways to obtain the list of properties (auction book) in this tax sale. Please provide the attached information to your staff as we anticipate an increase in inquiries due to the above-listed activities. The attached information and other important information regarding the tax sale will be available on our website at http://ttc.lacounty.gov.

We are also providing your office with an auction book, and we will be providing one auction book to each of your district offices for "Office Use Only."

Should you have inquiries with special handling needs, please contact Donna J. Doss, Assistant Treasurer and Tax Collector, at (213) 974-2077 or my office at (213) 974-2101.

MJS:MDL:af x:20098 8nd of Supv Auditor Etr

Attachments

CRITICAL DATES TO REMEMBER

Auction Date

August 17 and 18, 2009 @ 9 a.m.

Auction Location

Los Angeles County Fairgrounds -

Pomona Fairplex

1101 West McKinley Avenue, Building 5

Pomona, California 91768

Auction Book Available for Sale

Over the internet only

June 1, 2009

By telephone or in person

June 1, 2009

Bidder Registration Period

July 13-31, 2009

Last date to redeem tax defaulted property and prevent property from selling at auction

August 14, 2009 @ 5 p.m.

Last date to open an Auction Trust Account and add additional deposits

August 14, 2009 @ 5 p.m.

Final pay-off date for properties purchased at the tax sale

September 17, 2009 @ 5 p.m.

PUBLIC INFORMATION NUMBERS

Bidder Registration Information

(213) 974-2040

Parcels in Tax Sale Information

(213) 974-2045

HOW TO PURCHASE THE AUCTION LIST OF PROPERTIES

COST OF AUCTION BOOK (all Auction Book sales are final):

California Residents Only

- 1. Recent legislation went into affect that increased the sales tax in Los Angeles to 9.25% until June 30, 2009. On July 1, 2009, the sales tax will increase to 9.75%.
- Auction books purchased between June 1, 2009 and June 30, 2009 will cost \$28,00 plus sales tax of \$2,59 for a total of \$30,59 plus postage if the auction book is purchased over the internet, through the mail, or by telephone.
- Auction books purchased on and after July 1, 2009 will cost \$28.00 plus sales tax of \$2.73 for a total of \$30.73 plus postage if the auction book is purchased over the internet, through the mail, or by telephone.

Starting June 1, 2009 through June 30, 2009

| | | On-line, Mail, & |
|--|-----------|------------------|
| | In Person | Telephone |
| Price | \$28.00 | \$28.00 |
| 9.25% Sales Tax (*California Residents Only) | 2.59 | 2.59 |
| Postage Domestic (Priority Mail Flat Rate, 5 days) | N/A | 4.95 |
| Postage International (Priority Mail Flat Rate, 10 | N/A | 12.95 |
| days) | | |

From July 1, 2009

| | In Person | On-line, Mail, & Telephone |
|---|-----------|---------------------------------------|
| - Challenge | | · · · · · · · · · · · · · · · · · · · |
| Price | \$28.00 | \$28.00 |
| 9.75% Sales Tax (*California Residents Only) | 2.73 | 2.73 |
| Postage Domestic (Priority Mail Flat Rate) | N/A | 4.95 |
| Postage International (Priority Mail Flat Rate) | N/A | 12.95 |

The auction book can be purchased in the following four ways:

- ON-LINE: Starting June 1, 2009, you may visit our website at http://ttc.lacounty.gov to order the auction book. Allow five business days for delivery. Applicable sales tax of 9.25% will be charged to California shipping addresses only, and postage in addition to the \$28 cost of the auction book. Only Visa, MasterCard, and Discover Card will be accepted. On July 1, 2009, the sales tax will increase to 9.75%.
- 2. <u>IN PERSON</u>: Starting June 1, 2009, in person purchases are to be made at the Cashier Windows located on the First Floor Lobby area of the Kenneth Hahn Hall of Administration, 225 North Hill Street, Los Angeles, California, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday. Only cash, cashier's checks, bank-issued money orders, Visa, MasterCard, and Discover Card will be accepted. Personal or business checks will NOT be accepted. Applicable sales tax of 9.25% will be charged in addition to the \$28 cost of the auction book. On July 1, 2009, the sales tax will increase to 9.75%.
- 3. BY TELEPHONE: Starting June 1, 2009, orders by telephone must be directed to 1- (213) 974-2646 or 1- (213) 974-2647 between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, and paid by using Visa, MasterCard or Discover Card. Callers must have their credit card number available when calling. Applicable sales tax of 9.25% will be charged to California shipping addresses only, and postage in addition to the \$28 cost of the auction book. On July 1, 2009, the sales tax will increase to 9.75%.
- 4. BY MAIL: Starting June 1, 2009, orders by mail should be addressed to the Los Angeles. County. Tax. Collector, 225. North. Hill. Street, Room. 114, Los Angeles, California, 90012. Only cashier's checks or bank-issued money orders made payable to the Los Angeles County. Tax. Collector will be accepted. Personal or business checks will NOT be accepted. Applicable sales tax of 9.25% will be charged to California shipping addresses only and postage in addition to the \$28 cost of the auction book. On July 1, 2009, the sales tax will increase to 9.75%.

Where to Purchase Assessor's Maps

A complete set of maps showing the general location and dimensions of all parcels to be offered at this auction are available for purchase at the Assessor's Office:

Los Angeles County Assessor's Office 500 West Temple Street, Room 225 Los Angeles, California 90012 (213) 974-3420

You may also access the maps from the Assessor's website at http://assessor.lacounty.gov.

Please note that Assessor's maps are provided without warranty of any kind concerning the property itself. We encourage you to contact the Assessor's Office to validate the parcel description, usage or other features of the property before you bid. For example, the term "Condominium Unit" in a parcel description may refer to a parking space or garage and NOT be an actual living unit.

Beware that maps obtained from any other source may not be accurate. If you have questions regarding the maps or wish to purchase the maps, please contact the Los Angeles County Assessor's Office, 500 West Temple Street, Room 225, Los Angeles, California 90012, or at (213) 974-3420.